

GQG Partners

Strategy Level Performance

GQG PARTNERS STRATEGY COMPOSITES TOTAL RETURN PERFORMANCE

EXHIBIT 1: GQG PARTNERS EMERGING MARKETS EQUITY STRATEGY

| TOTAL RETURNS SUMMARY AS AT 31 DECEMBER 2023 | 1 MO | YTD | 1 YR | 3 YRS | 5 YRS | SINCE INCEPTION (1-DEC-14) | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
|---|------|-------|-------|-------|-------|----------------------------------|--------|-------|-------|-------|--------|-------|
| Composite net of fees % | 7.61 | 30.87 | 30.87 | 0.57 | 10.82 | 6.39 | -20.95 | -1.66 | 34.57 | 22.07 | -14.32 | 34.01 |
| MSCI Emerging Markets Index (Net) % | 3.91 | 9.83 | 9.83 | -5.08 | 3.68 | 2.65 | -20.09 | -2.54 | 18.31 | 18.42 | -14.58 | 37.28 |

EXHIBIT 2: GQG PARTNERS GLOBAL EQUITY STRATEGY

| TOTAL RETURNS SUMMARY AS AT 31 DECEMBER 2023 | 1 MO | YTD | 1 YR | 3 YRS | 5 YRS | SINCE INCEPTION (1-OCT-14) | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
|---|------|-------|-------|-------|-------|----------------------------------|--------|-------|-------|-------|-------|-------|
| Composite net of fees % | 4.83 | 19.81 | 19.81 | 10.31 | 14.20 | 12.16 | -4.63 | 17.47 | 15.35 | 25.46 | -0.09 | 26.15 |
| MSCI ACWI Index (Net) % | 4.80 | 22.20 | 22.20 | 5.75 | 11.72 | 8.17 | -18.36 | 18.54 | 16.25 | 26.60 | -9.42 | 23.97 |

EXHIBIT 3: GQG PARTNERS INTERNATIONAL EQUITY STRATEGY

| TOTAL RETURNS SUMMARY AS AT 31 DECEMBER 2023 | 1 MO | YTD | 1 YR | 3 YRS | 5 YRS | SINCE INCEPTION (1-DEC-14) | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
|---|------|-------|-------|-------|-------|----------------------------------|--------|-------|-------|-------|--------|-------|
| Composite net of fees % | 6.71 | 22.47 | 22.47 | 6.99 | 12.73 | 9.71 | -11.29 | 12.73 | 15.69 | 28.47 | -6.29 | 31.43 |
| MSCI ACWI ex USA Index (Net) % | 5.02 | 15.62 | 15.62 | 1.55 | 7.08 | 4.25 | -16.00 | 7.82 | 10.65 | 21.51 | -14.20 | 27.19 |

EXHIBIT 4: GQG PARTNERS US EQUITY STRATEGY

| TOTAL RETURNS SUMMARY AS AT 31 DECEMBER 2023 | 1 MO | YTD | 1 YR | 3 YRS | 5 YRS | SINCE INCEPTION (1-JUL-14) | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
|---|------|-------|-------|-------|-------|----------------------------------|--------|-------|-------|-------|-------|-------|
| Composite net of fees % | 4.70 | 18.20 | 18.20 | 11.36 | 17.02 | 14.55 | -3.00 | 20.44 | 24.60 | 27.53 | 5.50 | 24.20 |
| S&P 500® % | 4.54 | 26.29 | 26.29 | 10.00 | 15.69 | 11.89 | -18.11 | 28.71 | 18.40 | 31.49 | -4.38 | 21.83 |

Represents composite performance for GQG Partners' primary investment strategies expressed in US dollars. Returns are presented net of management fees and include the reinvestment of all income. Net performance are calculated after the deduction of actual trading expenses and other administrative fees (custody, legal, admin, audit and organization fees). Net of fee returns also are calculated by deducting GQG's stated annual fee for separately managed accounts, pro-rated on a quarterly basis. Net performance are net of foreign withholding taxes. Performance presented prior to June 1, 2016 was achieved prior to the creation of the firm. Returns for periods greater than one year are annualized. PAST PERFORMANCE MAY NOT BE INDICATIVE OF FUTURE RESULTS. Please see the Important Information at the end of this document for additional disclosures and benchmark descriptions.

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