

GQG Partners

Strategy Level Performance

GQG PARTNERS STRATEGY COMPOSITES TOTAL RETURN PERFORMANCE

EXHIBIT 1: GQG PARTNERS EMERGING MARKETS EQUITY STRATEGY

TOTAL RETURNS SUMMARY AS AT 31 JANUARY 2024	1 MO	YTD	1 YR	3 YRS	5 YRS	SINCE INCEPTION (1-DEC-14)	2023	2022	2021	2020	2019	2018
Composite net of fees %	3.16	3.16	29.06	1.12	10.31	6.69	30.87	-20.95	-1.66	34.57	22.07	-14.32
MSCI Emerging Markets Index (Net) %	-4.64	-4.64	-2.94	-7.50	0.99	2.10	9.83	-20.09	-2.54	18.31	18.42	-14.58

EXHIBIT 2: GQG PARTNERS GLOBAL EQUITY STRATEGY

TOTAL RETURNS SUMMARY AS AT 31 JANUARY 2024	1 MO	YTD	1 YR	3 YRS	5 YRS	SINCE INCEPTION (1-OCT-14)	2023	2022	2021	2020	2019	2018
Composite net of fees %	4.77	4.77	24.43	12.87	14.31	12.61	19.81	-4.63	17.47	15.35	25.46	-0.09
MSCI ACWI Index (Net) %	0.59	0.59	14.70	6.12	10.16	8.16	22.20	-18.36	18.54	16.25	26.60	-9.42

EXHIBIT 3: GQG PARTNERS INTERNATIONAL EQUITY STRATEGY

TOTAL RETURNS SUMMARY AS AT 31 JANUARY 2024	1 MO	YTD	1 YR	3 YRS	5 YRS	SINCE INCEPTION (1-DEC-14)	2023	2022	2021	2020	2019	2018
Composite net of fees %	3.19	3.19	21.37	8.27	12.55	9.99	22.47	-11.29	12.73	15.69	28.47	-6.29
MSCI ACWI ex USA Index (Net) %	-0.99	-0.99	5.88	1.14	5.32	4.10	15.62	-16.00	7.82	10.65	21.51	-14.20

EXHIBIT 4: GQG PARTNERS US EQUITY STRATEGY

TOTAL RETURNS SUMMARY AS AT 31 JANUARY 2024	1 MO	YTD	1 YR	3 YRS	5 YRS	SINCE INCEPTION (1-JUL-14)	2023	2022	2021	2020	2019	2018
Composite net of fees %	4.56	4.56	23.36	13.83	16.84	14.95	18.20	-3.00	20.44	24.60	27.53	5.50
S&P 500® %	1.68	1.68	20.82	10.99	14.30	11.98	26.29	-18.11	28.71	18.40	31.49	-4.38

Represents composite performance for GQG Partners' primary investment strategies expressed in US dollars. Returns are presented net of management fees and include the reinvestment of all income. Net performance are calculated after the deduction of actual trading expenses and other administrative fees (custody, legal, admin, audit and organization fees). Net of fee returns also are calculated by deducting GQG's stated annual fee for separately managed accounts, pro-rated on a quarterly basis. Net performance are net of applicable foreign withholding taxes. Performance presented prior to June 1, 2016 was achieved prior to the creation of the firm. Returns for periods greater than one year are annualized. PAST PERFORMANCE MAY NOT BE INDICATIVE OF FUTURE RESULTS. Please see the Important Information at the end of this document for additional disclosures and benchmark descriptions.

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The **MSCI All Country World Index (MSCI ACWI)** captures large and mid cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. With 2,920 constituents, the index covers approximately 85% of the global investable equity opportunity set. DM countries include Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The **MSCI All Country World ex USA (Net) Index (MSCI ACWI ex USA)** captures large and mid cap representation across 22 of 23 Developed Markets (DM) countries (excluding the US) and 24 Emerging Markets (EM) countries. With 2,311 constituents, the index covers approximately 85% of the global equity opportunity set outside the US. DM countries include Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

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